

4. INTERNATIONAL TRADE
Table 4.1
Selected Indicators - External Sector

	1990-91	2000-01	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16
1. Growth of exports - BOP (%)	9.0	21.1	20.3	23.3	28.5	23.4	21.8	24.8	28.2	0.6	35.2	28.9	11.5	16.6	-0.5	12.7
2. Growth of imports - BOP (%)	14.4	4.6	14.5	24.1	48.6	32.1	21.8	24.7	35.8	-0.8	23.4	39.3	13.8	1.7	0.8	-10.3
3. Exports/imports - BOP (%)	66.2	78.5	83.4	82.9	71.7	67.0	67.0	64.5	61.4	62.0	67.5	62.5	61.2	70.2	69.3	66.4
4. Import cover of FER (No. of months)	2.5	8.8	14.2	16.9	14.3	11.6	12.5	10.4	9.8	11.1	9.5	7.1	7.0	7.8	8.9	-
5. External assistance (net)/TC (%)	26.2	4.8	-29.4	-16.5	6.7	6.8	3.8	2.0	30.5	-	-	2.3	1.0	1.0	1.7	0.2
6. ECB (net)/TC (%)	26.8	50.6	-15.9	-16.9	18.1	10.1	34.8	30.2	91.8	-	-	10.3	8.5	11.8	1.6	-0.9
7. NIR deposits/TC (%)	18.3	27.2	28.0	21.0	-3.4	11.2	9.3	11.6	49.6	-	-	11.9	14.8	38.9	14.1	10.1
As per cent of GDP at current market prices																
8. Exports	5.8	9.9	10.6	11.1	12.2	13.0	14.0	13.5	15.4	-3.5	40.4	16.1	14.7	27.3	31.2	
9. Imports	8.8	12.6	12.7	13.3	17.1	19.4	20.9	21.0	25.1	-2.6	27.6	24.3	24.2	39.3	45.4	
10. Trade balance	-3.0	-2.7	-2.1	-2.3	-4.8	-6.4	-6.9	-7.4	-9.7	-8.7	-7.4	-10.1	-10.6	-7.9	-7.0	
11. Invisibles balance	-0.1	2.1	3.4	4.6	4.5	5.2	5.8	6.1	7.4	5.9	4.6	6.0	5.8	6.1	5.7	
12. Current account bal.	-3.1	-0.6	1.3	2.3	-0.4	-1.2	-1.1	-1.3	-2.4	-2.8	-2.8	-4.2	-4.8	-1.7	-1.3	
13. External debt	28.7	23.3	20.3	17.8	18.5	17.2	17.9	18.1	20.5	18.2	17.5	19.7	21.2	23.3	23.8	

Note : TC Total Capital Flows (net).

ECB External Commercial Borrowings.

FER Foreign Exchange Reserves.

GDPmp Gross Domestic Product at market prices.

Source: Economic Survey, 2015-16 & RBI Annual Report 2014-15

Table 4.2
Exports, Imports and Trade Balance

(In ₹ Crore)

Year	Exports (including re-exports)	Imports	Trade Balance	Rate of Change (%)	
				Exports	Imports
1	2	3	4	5	6
1949-50	485	617	-132	—	—
1950-51	606	608	-2	24.9	-1.5
1960-61	642	1122	-480	0.3	16.8
1965-66	810	1409	-599	-0.7	4.4
1970-71	1535	1634	-99	8.6	3.3
1975-76	4036	5265	-1229	21.2	16.5
1980-81	6711	12549	-5838	4.6	37.3
1981-82	7806	13608	-5802	16.3	8.4
1982-83	8803	14293	-5490	12.8	5.0
1983-84	9771	15831	-6060	11.0	10.8
1984-85	11744	17134	-5390	20.2	8.2
1985-86	10895	19658	-8763	-7.2	14.7
1986-87	12452	20096	-7644	14.3	2.2
1987-88	15674	22244	-6570	25.9	10.7
1988-89	20232	28235	-8003	29.1	26.9
1989-90	27658	35328	-7670	36.7	25.1
1990-91	32553	43198	-10645	17.7	22.3
1991-92	44041	47851	-3810	35.3	10.8
1992-93	53688	63375	-9687	21.9	32.4
1993-94	69751	73101	-3350	29.9	15.3
1994-95	82674	89971	-7297	18.5	23.1
1995-96	106353	122678	-16325	28.6	36.4
1996-97	118817	138920	-20103	11.7	13.2
1997-98	130100	154176	-24076	9.5	11.0
1998-99	139752	178332	-38580	7.4	15.7
1999-00	159561	215236	-55675	14.2	20.7
2000-01	203571	230873	-27302	27.6	7.3
2001-02	209018	245200	-36182	2.7	6.2
2002-03	255137	297206	-42069	22.1	21.2
2003-04	293367	359108	-65741	15.0	20.8
2004-05	375340	501065	-125725	27.9	39.5
2005-06	456418	660409	-203991	21.6	31.8
2006-07	571779	840506	-268727	25.3	27.3
2007-08	655864	1012312	--357448	14.7	20.4
2008-09	840755	1374436	-533680	28.2	35.8
2009-10	845534	1363736	-518202	0.6	-0.8
2010-11	1136964	1683467	-546503	35.2	23.4
2011-12	1465959	2345463	-879504	28.9	39.3
2012-13	1634318	2669162	-1034843	11.5	13.8
2013-14	1905011	2715434	-810423	16.6	1.7
2014-15	1896348	2737087	-840738	-0.5	0.8
2015-16	1273323	1915849	-642526	-12.7	-10.3

(Apr - Dec) (P)^a**Note:** — Not Available

P Provisional

a Growth rate on provisional over revised basis and based on Department of Commerce Methodology.

For the years 1956-57, 1957-58, 1958-59 and 1959-60, the data are as per the Fourteenth Report of the Estimates Committee (1971-72) of the erstwhile Ministry of Foreign Trade.

Source: Economic Survey, 2015-16.

Table 4.3A
Exports Growth and Share in World Exports of Selected Countries

Country	Growth Rate (%)				Share in World Exports					(%) Change in shares	
	CAGR		Annual		1990	2000	2002	2012	2013	2013	2012/2002
	1990-1999	2002-2013	2012	2013							
EDEs	7.2	—	3.3	—	19.9	25.4	—	42.3	—	42.9	17.0
<i>of which</i>											
China	13.6	19.0	7.9	7.9	1.8	3.9	5.0	11.3	12.0	11.8	7.4
Russia	—	15.5	1.4	-0.8	—	1.7	1.7	2.9	2.8	2.8	1.3
Mexico	14.4	8.1	6.1	2.5	1.2	2.6	2.5	2.1	2.1	2.1	-0.6
India	7.9	18.3	-2.0	5.2	0.5	0.7	0.8	1.6	1.7	1.7	1.0
Malaysia	12.4	—	-0.3	—	0.9	1.5	—	1.3	—	1.2	-0.3
Brazil	4.8	13.4	-5.3	-0.2	0.9	0.9	0.9	1.3	1.3	1.3	0.5
Thailand	10.9	—	0.8	—	0.7	1.1	—	1.3	—	1.2	0.2
Indonesia	8.0	10.8	-6.0	-3.1	0.7	1.0	0.9	1.0	1.0	1.0	0.0
South Africa	1.4	9.8	-9.9	-4.6	0.7	0.5	0.5	0.5	0.5	0.5	0.0
NIAEs	8.4	—	-0.1	—	7.7	10.4	—	9.4	—	—	-1.0
Korea Republic	9.2	11.9	-1.3	2.1	1.9	2.7	2.5	3.0	3.0	3.0	0.3
Hong Kong	8.7	—	3.3	—	2.4	3.2	—	2.4	—	2.5	-0.7
Singapore	9.0	—	-0.3	—	1.5	2.2	—	2.3	—	2.2	0.1
Taiwan	6.8	—	-2.3	—	1.9	2.3	—	1.7	—	—	-0.7
World	5.6	10.0	0.1	1.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0

Note: CAGR : Compound Annual Growth Rate.

NA : Not Available

Source: Economic Survey, 2015-16.

Table 4.3B
India's Major Trading Partners

(Exports Imports Ratio*)

Country	2010-11	2011-12	2012-13	2013-14	2014-15	Average % change from		
						2004-05 to 2007-08	2010-11 to 2014-15	Change 2013-14-2014-15
China	0.36	0.33	0.26	0.29	0.14	50.4	27.7	-0.14
USA	1.26	1.49	1.43	1.76	1.94	143.5	157.7	0.19
UAE	1.03	0.98	0.93	1.05	1.46	140.0	109.1	0.42
Saudi Arabia	0.23	0.18	0.29	0.33	0.31	26.6	26.9	-0.01
Switzerland	0.03	0.03	0.03	0.09	0.03	6.7	4.3	-0.95
Germany	0.57	0.51	0.51	0.59	0.57	56.5	55.1	-0.01
Hong Kong	1.10	1.24	1.55	1.74	1.96	210.1	151.9	0.23
Indonesia	0.57	0.45	0.36	0.33	0.20	47.2	38.3	-0.07
Iraq	0.08	0.04	0.07	0.05	0.09	6.2	6.69	0.04
Singapore	1.38	2.02	1.82	1.85	1.07	116.6	162.9	-0.77
Kuwait	0.18	0.07	0.06	0.06	NA	15.4	NA	NA
Belgium	0.67	0.69	0.55	0.59	0.59	73.4	61.89	0.00
Nigeria	0.19	0.18	0.23	0.19	0.21	23.8	20.0	0.02
Qatar	0.06	0.06	0.04	0.06	0.09	22.0	29.11	0.04
Korea	0.36	0.34	0.32	0.34	0.27	43.6	32.6	-0.07
Total (1 to 15)	0.54	0.49	0.48	0.53	0.60	65.47	32.11	0.33
Total	0.68	0.63	0.61	0.69	0.60	68.20		

Note: *A coefficient of export and import ratio between 0 and 1 implies that India's imports are greater than exports and if the coefficient is greater than one, India exports more than what it imports.

Source: Economic Survey, 2015-16, Department of Commerce

Table 4.3 C
Balance of Trade in Selected Countries

(In US \$ million)

	2011	2012	2013	2014	2015	2016	2017	2018
Central Asia	69,686	56,713	49,418	45,017	7,971	2,273	10,522	12,839
Armenia	-2,078	-2,112	-2,196	-2,055	-1,186	-931	-880	-853
Azerbaijan	24,328	22,217	20,621	18,928	5,812	4,586	8,078	9,483
Georgia	-3,494	-4,214	-3,493	-4,280	-4,356	-6,395	-5,801	-5,956
Kazakhstan	44,844	38,145	34,792	36,245	12,679	9,444	13,715	14,899
Kyrgyz Republic	-1,665	-2,993	-2,780	-2,808	-2,176	-1,722	-1,935	-2,041
Tajikistan	-1,930	-2,419	-2,958	-3,361	-2,544	-2,132	-2,239	-2,436
Turkmenistan	6,312	6,527	4,032	4,143	1,485	1,386	1,700	2,066
Uzbekistan	3,367	1,561	1,400	-1,795	-1,742	-1,964	-2,116	-2,296
East Asia	294,257	388,439	465,798	551,922	739,798	658,864	548,760	522,393
China, People's Rep. of	243,549	311,570	358,981	435,042	566,998	485,200	499,308	471,343
Hong Kong, China	-7,477	-18,918	-27,913	-32,359	-22,871	-17,522	-21,477	-19,861
Korea, Rep. of	31,660	49,406	82,781	88,885	122,269	120,446	117,437	112,664
Mongolia	-1,781	-3,031	-2,619	146	566	1,330	1,380	942
Taipei, China	28,306	49,412	54,567	60,209	72,835	69,410	69,549	69,969
South Asia	-233,720	-245,822	-193,043	-192,670	-178,638	-153,186	-173,690	-192,445
Afghanistan, Islamic Rep. of	-7,539	-9,499	-8,449	-7,928	-7,200	-7,299	-7,493	-7,678
Bangladesh	-9,935	-9,320	-7,009	-6,794	-6,965	-6,274	-7,842	-9,690
Bhutan	-460	-395	-377	-393	-430	-540	-592	-589
India	-189,759	-195,656	-147,609	-144,940	-130,079	-104,155	-116,006	-126,447
Maldives	-1,379	-1,261	-1,372	-1,660	-1,655	-1,814	-2,010	-2,241
Nepal	-4,422	-4,623	-5,263	-6,079	-6,689	-6,427	-9,139	-10,381
Pakistan	-10,516	-15,652	-15,355	-16,590	-17,191	-18,370	-21,781	-26,064
Sri Lanka	-9,710	-9,416	-7,609	-8,287	-8,430	-8,306	-8,826	-9,356
Southeast Asia	155,647	107,099	99,958	132,240	126,877	126,083	122,159	124,483
Brunei Darussalam	9,884	8,766	6,924	7,443	2,910	2,206	2,294	2,399
Cambodia	-1,710	-2,506	-3,219	-3,206	-3,467	-3,415	-3,538	-3,736
Indonesia	34,783	8,680	5,833	6,983	14,049	15,390	17,242	20,322
Lao People's Dem. Rep.	-1,185	-2,567	-3,299	-3,265	-3,002	-3,982	-4,800	-5,307
Malaysia	49,531	36,593	30,642	34,626	28,050	24,393	24,618	26,298
Myanmar	-198	-2,167	-3,053	-4,109	-5,441	-7,208	-9,755	-12,847
Philippines	-20,429	-18,926	-17,662	-17,330	-23,309	-34,079	-36,813	-39,418
Singapore	68,432	70,404	75,024	81,709	82,850	82,789	85,882	85,936
Thailand	16,989	109	55	17,263	26,841	35,752	28,618	26,053
Viet Nam	-450	8,714	8,713	12,126	7,396	14,116	18,341	25,089
The Pacific	385	-3,847	-3,552	1,643	3,276	3,102	3,102	2,884
Cook Islands	-130	-80	-78	-72	-82	-78	-77	-91
Fiji Islands	-860	-770	-1,168	-1,027	-975	-1,003	-1,007	-997
Kiribati	-84	-89	-82	-105	-86	-99	-75	-66
Marshall Islands Rep. of	-69	-44	-61	-63	-56	-	-	-
Micronesia, Fed. States of	-134	-125	-129	-117	-128	-	-	-
Nauru	-	26	4	-27	-	-	-	-
Palau, Rep. of	-106	-125	-133	-160	-142	-	-	-
Papua New Guinea	2,712	-1,373	-517	4,646	6,151	5,305	5,320	5,294
Samoa	-260	-307	-281	-309	-294	-270	-275	-268
Solomon Islands	-6	66	-16	-5	-18	-	-	-
Timor-Leste, Dem. Rep. of	-349	-638	-679	-756	-635	-539	-548	-726
Tonga	-129	-187	-172	-170	-199	-201	-222	-250
Tuvalu	-17	-2	-13	-9	-10	-14	-15	-13
Vanuatu	-183	-198	-225	-184	-251	-	-	-
Total	286,255	302,582	418,579	538,152	699,014	637,014	628,220	583,123

Note: – Not Available

Source: Asian Development Outlook, 2017

Table 4.4A
India's Balance of Payments - Key Indicators

Item	Average	Average	2008	2009	2010	2011	2012	2013	2014	2015
	2003-04 2007-08 (5 Years)	2009-10 2013-14 (5 Years)	-09	-10	-11	-12	-13	-14	-15	-16
	1	2	3	4	5	6	7	8	9	10
External Sector										
1. Balance of Payments										
a) Merchandise Exports (% Change)	25.3	12.2	13.7	-3.5	40.4	20.9	-1.0	3.9	-0.6	-15.9
b) Merchandise Imports (% Change)	32.3	9.7	19.8	-2.6	27.6	30.3	0.5	-7.2	-1.0	-14.1
c) Trade Balance/GDP (%)	-5.4	-9.0	-9.8	-8.7	-7.5	-10.1	-10.5	-7.9	-7.1	-6.3
d) Invisible Balance/GDP (%)	5.1	5.7	7.5	5.9	4.6	5.9	5.8	6.1	5.8	5.2
e) Current Account Balance/ GDP (%)	-0.3	-3.2	-2.3	-2.8	-2.8	-4.2	-4.7	-1.7	-1.3	-1.1
f) Net Capital Flows/FDP (%)	4.6	3.7	0.6	3.8	3.7	3.6	4.8	2.6	4.4	2.0
g) Reserve Change (BoP basis) (US\$ billion) [(Increase (-) Decrease (+)]	-40.3	-6.6	20.1	-13.4	-13.1	12.8	-3.8	-15.5	-61.4	-17.9
2. External Debt Indicators										
a) External Debt Stock (US\$ billion)**	156.5	357.9	224.5	260.9	-317.9	360.8	409.4	440.6	475.0	485.6
b) Debt-GDP Ratio (%)	17.7	2.4	20.3	18.2	18.2	20.5	22.0	23.3	23.8	23.7
c) Import Cover of Reserve (in Months)**	13.9	8.5	9.8	11.1	9.5	7.1	7.0	7.8	8.9	10.9
d) Short Term Debt to Total Debt (%)	13.6	21.2	19.3	20.1	20.4	21.7	23.6	20.3	18.0	17.2
e) Debt Service Ratio (%)	8.3	5.6	4.4	5.8	4.4	6.0	5.9	5.9	7.6	8.8
f) Reserve to Debt (%)**	113.7	85	112.1	106.9	95.9	81.6	71.3	69.0	71.9	74.2
3. Openness Indicators (%)										
a) Export Plus Imports of Goods/GDP	30.4	40.2	40.6	35.5	37.4	43.0	43.5	41.8	38.1	32.0
b) Export Plus Imports of Goods & Services/GDP	40.8	52.2	53.6	46.8	49.5	54.8	55.7	54.1	49.8	43.5
c) Current Receipts Plus Current Payment/GDP	46.6	58.3	60.6	53.5	55.1	60.4	61.8	60.5	56.0	49.4
d) Gross Capital Inflows Plus Outflows/GDP	36.8	49.5	51.0	46.9	55.2	47.5	46.0	51.9	49.6	47.2
e) Current Receipts & Payment Plus Capital Receipts & Payments/GDP	83.5	107.7	111.6	100.3	110.3	107.8	107.8	112.5	105.5	96.6
4. Exchange Rate Indicators										
a) Exchange Rate (Rupee/US Dollar)										
End of Period	43.1	51.1	50.9	45.1	44.6	51.2	54.4	60.1	62.6	66.3
Average	44.1	51.2	45.9	47.4	45.6	47.9	54.4	60.5	61.1	65.5
b) 36-Currency REER (% Change)	3.1 ^{@@}	0.8	-9.9	-2.5	8.5	-2.1	-4.3	-2.2	5.5	2.9
c) 36-Currency NEER (% Change)	1.7 ^{@@}	-4.9	-10.9	-2.6	2.9	-6.6	-10.4	-7.7	2.4	0.9
d) Currency NEER (% Change)	4.4 ^{@@}	1.8	-9.3	-0.3	12.4	-2.7	-3.4	-3.7	6.3	3.0
e) 6-Currency NEER (% Change)	1.6 ^{@@}	-5.4	-13.6	-3.7	5.5	-8.1	-10.5	-10.4	1.2	-1.1

Note : PE Provisional Estimates RE Revised Estimates
 \$ Average daily outright trading turnover in Central Government dated Securities.
 - Not Available / Not applicable
 # Average of 2009-10 to 2013-14.
 * Out standing as on March 31.
 ** Data from 2012-13 onwards are provisional and pertain to budgets of 26 state governments out of which 5 are vote-on-account.
 Δ Based on DGCIS data
 @ Central Government figures for 2013-14 pertain to provisional accounts.
 @@ State Government figures for 2013-14 pertain to revised accounts.
 ^^ Outstanding as on last friday of the financial year
 ~ LAF Outstanding as on March 31 (Negative means injection)

Source : RBI Annual Report, 2015-16

Table 4.4 B
Balance of Payments on Current Account in Selected Countries

	(% of GDP)							
	2011	2012	2013	2014	2015	2016	2017	2018
Central Asia	6.9	2.9	1.9	2.0	-3.3	-5.9	-3.0	-1.7
Armenia	-10.9	-10.0	-7.3	-7.6	-2.7	-2.6	-2.3	-2.0
Azerbaijan	25.7	21.4	16.6	13.9	-0.4	-2.1	5.9	11.4
Georgia	-12.7	-11.4	-5.7	-10.6	-11.9	-13.1	-12.0	-11.5
Kazakhstan	5.4	0.5	0.5	2.7	-3.0	-6.1	-3.4	-3.0
Kyrgyz Republic	-6.1	-15.8	-14.1	-17.2	-15.2	-10.0	-13.0	-13.5
Tajikistan	-4.8	-2.5	-2.9	-9.1	-5.9	-4.8	-5.5	-6.0
Turkmenistan	-2.0	0.0	-7.2	-7.5	-10.3	-18.5	-15.0	-13.0
Uzbekistan	5.7	1.2	1.6	1.4	0.3	0.1	0.2	0.4
East Asia	2.4	3.0	2.4	3.3	3.9	3.0	2.5	2.3
China, People's Rep. of	1.9	2.5	1.5	2.6	3.0	1.9	1.8	1.7
Hong Kong, China	5.6	1.6	1.5	1.4	3.3	4.5	3.1	3.1
Korea, Rep. of	2.3	4.2	6.2	6.0	7.7	7.1	5.8	5.3
Mongolia	-31.5	-43.8	-37.6	-15.8	-8.1	-4.0	-2.1	-6.3
Taipei, China	9.0	8.9	10.0	11.7	14.3	13.4	6.8	6.5
South Asia	-3.7	-4.2	-1.4	-1.1	-0.9	-0.8	-1.4	-1.6
Afghanistan, Islamic Rep. of	3.1	5.9	8.7	2.4	4.7	4.4	1.4	-0.2
Bangladesh	-1.5	-0.3	1.6	0.8	1.5	1.7	-1.0	-0.7
Bhutan	-29.8	-21.5	-25.4	-26.4	-28.3	-29.4	-27.4	-22.8
India	-4.2	-4.8	-1.7	-1.3	-1.1	-1.0	-1.3	-1.5
Maldives	-19.1	-7.4	-4.6	-3.8	-9.5	-17.7	-18.9	-19.1
Nepal	-0.9	5.0	3.4	4.6	5.1	6.2	-1.6	-3.2
Pakistan	0.1	-2.1	-1.1	-1.3	-1.0	-1.2	-2.1	-2.5
Sri Lanka	-7.8	-5.8	-3.4	-2.5	-2.5	-2.1	-2.2	-2.2
Southeast Asia	5.4	2.3	1.7	3.1	3.2	3.6	3.1	3.0
Brunei Darussalam	52.4	29.8	20.9	30.7	16.0	11.0	5.3	5.5
Cambodia	-7.0	-10.2	-14.9	-11.7	-11.1	-10.1	-9.4	-9.0
Indonesia	0.2	-2.7	-3.2	-3.1	-2.0	-1.8	-1.7	-1.6
Lao People's Dem. Rep.	-15.8	-28.5	-30.6	-25.0	-20.3	-18.0	-19.0	-20.0
Malaysia	11.6	5.2	3.5	4.4	3.0	2.0	1.8	2.0
Myanmar	-2.1	-4.0	-4.9	-3.3	-5.2	-7.0	-8.0	-8.0
Philippines	2.5	2.8	4.2	3.8	2.5	0.2	0.2	0.5
Singapore	22.5	17.9	16.9	19.7	18.1	19.0	19.5	19.8
Thailand	1.2	0.4	-1.2	3.7	8.1	11.4	9.0	7.0
Viet Nam	0.2	5.9	4.5	4.9	0.5	3.3	2.0	2.5
The Pacific	41.3	20.8	11.7	10.2	8.9	0.6	3.0	-0.5
Cook Islands	—	19.8	23.4	26.1	18.8	20.3	24.5	21.0
Fiji Islands	-5.7	-1.3	-9.8	-6.9	-5.6	-3.4	3.5	3.0
Kiribati	-29.3	-0.5	15.1	24.1	44.7	-7.0	-2.4	-1.5
Marshall Islands Rep. of	-9.0	0.1	-7.7	0.0	17.9	16.0	4.0	4.5
Micronesia, Fed. States of	-17.4	-13.4	-10.1	1.2	4.2	6.0	4.5	4.5
Nauru	—	29.0	16.5	-8.2	—	—	—	—
Palau, Rep. of	9.1	-11.2	-11.8	-14.5	-3.4	-12.0	-12.5	-15.0
Papua New Guinea	-1.3	-36.1	-31.4	-3.7	13.4	9.4	7.7	6.7
Samoa	-4.9	-7.7	-2.5	-7.0	-3.9	-6.6	-4.9	-2.8
Solomon Islands	-7.4	1.5	-4.3	-5.4	-3.7	-7.3	-8.3	-10.7
Timor-Leste, Dem. Rep. of	207.4	211.9	182.1	76.0	16.4	-49.9	-12.2	-40.2
Tonga	-9.3	-12.4	-4.5	-7.9	-11.7	-3.2	-7.7	-11.9
Tuvalu	-36.3	14.7	1.5	13.0	10.0	5.6	-20.8	-25.4
Vanuatu	-8.4	-6.1	-1.1	-0.2	-9.2	-13.8	-17.7	-15.0
Total	2.0	0.9	0.7	1.7	1.9	1.2	1.1	0.9

Note : — Not Available

Source: Asian Development Outlook, 2017.

Table 4.5A
Foreign Exchange Reserves: India

End of	Foreign Currency Assets ¹		Gold ²			SDRs ^{3,4}		Reserve Tranche Position in IMF			Total	
	₹	In US \$	₹	In US \$	SDRs in	₹	In US \$	₹	In US \$	₹	In US \$	
	crore	millions	crore	million	millions	crore	millions	crore	millions	crore	millions	
1	2	3	4	5	6	7	8	9	10=	11=		
											(1+3+6+8)	(2+4+7+9)
2007-08	11,96,023	299,230	401	10,039	11	1	18	17	436	12,37,965	309,723	
2008-09	12,30,066	241,426	488	9,577	1	-	1	50	981	12,83,865	251,985	
2009-10	11,49,650	254,685	812	17,986	3,297	226	5,006	62	1,380	12,59,665	279,057	
2010-11	12,24,883	274,330	1,026	22,972	2,882	204	4,569	132	2,947	13,61,013	304,818	
2011-12	13,30,511	2,60,069	1,383	27,023	2,885	299	4,469	145	2,836	15,06,139	294,398	
2012-13	14,12,631	259,726	1,397	25,692	2,887	235	4,328	125	2,301	15,88,419	292,047	
2013-14	16,60,914	276,359	1,296	21,567	2,888	268	4,464	110	1,834	18,28,375	304,223	
2014-15	19,85,458	2,95,947	1,191	19,378	2,889	249	4,185	80	1,139	21,37,647	320,649	
2013-14												
Apr.26,2013	—	264,028	1,397	25,692	2,887	236	4,342	125	2,309	—	296,371	
May.31,2013	—	258,509	1,290	22,836	2,887	244	4,327	126	2,225	—	287,897	
Jun.28,2013	—	255,278	1,290	22,836	2,887	259	4,342	131	2,189	—	284,645	
Jul.26,2013	—	252,051	1,287	21,556	2,887	258	4,374	129	2,183	—	280,163	
Aug.30,2013	—	247,402	1,446	21,724	2,887	291	4,375	133	1,990	—	275,492	
Sept.27,2013	—	247,925	1,446	21,724	2,887	274	4,425	135	2,190	—	276,264	
Oct.25,2013	—	254,503	1,366	21,765	2,887	275	4,469	136	2,213	—	282,951	
Nov.29, 2013	—	263,736	1,304	21,227	2,887	277	4,433	119	1,905	—	291,301	
2013-14												
Apr. 2014	17,11,816	283,707	1,265	20,966	2,888	270	4,475	110	1,838	18,76,413	310,986	
May 2014	16,84,176	285,292	1,227	20,790	2,888	262	4,449	98	1,676	18,43,068	312,207	
Jun. 2014	17,38,621	289,320	1,224	20,635	2,888	268	4,465	103	1,718	18,99,778	316,138	
Jul. 2014	17,62,254	292,510	1,275	21,174	2,888	266	4,423	102	1,702	19,26,716	319,809	
Aug. 2014	17,62,186	291,393	1,265	20,933	2,889	265	4,386	102	1,687	19,25,506	319,513	
Sep. 2014	17,74,501	288,005	1,233	20,013	2,889	263	4,283	94	1,540	19,33,687	313,841	
Oct. 2014	17,83,078	290,366	1,212	19,738	2,889	262	4,270	94	1,536	19,39,941	315,910	
Nov. 2014	18,02,329	290,822	1,176	18,985	2,889	262	4,230	94	1,521	19,55,629	315,558	
Dec. 2014	18,74,276	295,947	1,227	19,378	2,889	265	4,185	72	1,139	20,30,717	320,649	
2014-15												
April 2015	20,53,828	3,27,153	1,229	19,336	2,889	258	4,063	8,373	1,317	22,10,965	351,869	
May 2015	20,86,492	3,27,820	1,233	19,340	2,889	256	4,017	8,302	1,302	22,43,723	352,479	
June 2015	21,10,057	3,31,547	1,216	19,074	2,889	259	4,063	8,396	1,317	22,65,963	356,001	
July 2015	21,07,011	3,29,875	1,168	18,250	2,889	257	4,029	8,359	1,306	22,57,969	353,461	
Aug. 2015	21,64,866	3,28,055	1,195	18,035	2,889	268	4,056	8,563	1,291	23,19,905	351,438	
Sept. 2015	21,39,347	3,26,767	1,193	18,152	2,889	266	4,055	8,641	1,314	22,93,982	350,289	
Oct. 2015	21,45,751	3,30,141	1,219	18,692	2,889	263	4,036	8,533	1,308	23,02,519	354,177	
Nov. 2015	21,76,213	3,27,454	1,172	17,544	2,889	264	3,964	8,587	1,285	23,28,505	350,247	
Dec. 2015	21,64,037	3,27,840	1,143	17,240	2,889	265	4,003	8,608	1,298	23,13,545	350,381	

Note : — Negligible

- For compiling figures in US Dollars, gold is valued at SDR 35 per troy ounce as in the International Financial Statistics of the IMF upto October 16, 1990. Thereafter gold has been valued at International market price.
- Conversion of foreign currency assets and SDR in US Dollars is done at Exchange rates supplied by the IMF.
- Transactions with IMF are converted at respective SDR / \$ Rate.
- While reserves pertain to the end period, repurchases are for the relevant periods.
- Foreign Currency Assets (FCA) excludes US \$ 250.00 million invested in foreign currency denominated bonds issues by IFFC (UK) since March 20, 2009. Excludes US \$ 380.00 million since September 16, 2011. Excludes US \$ 550 million since February 24, 2012. Excludes US \$ 673 million since 30th March 2012 and US \$ 790 million since July 5, 2012, US \$ 950 million since US\$ 950 million since March 04, 2013, US\$ 1,181 million since March 06, 2014, US\$ 1,568 million since September 15, 2014, and US\$ 2,100 million since March 26, 2015 (as also its equivalent value in Indian Rupee). SDRs 530.73 million since March 24, 2014 (Transferred by Government of India to RBI), SDR 530.80 million since June 2014, SDR 530.92 million since September 2014, SDR 1104.74 million since January 2015, SDR 1104.96 million since June 2015. SDRs 1105.24 million since December 2015 (as also its equivalent value in Indian Rupee). US\$ 100 million under SAARC swap arrangement with Royal Monetary Authority of Bhutan during the period from March 2013 to June 2013, US\$ 400 million under SAARC swap arrangement with Central Bank of Sri Lanka during period April to October 2015 and US \$ 1100 million with Central Bank of Sri Lanka since September 2015 (as also its equivalent value in Indian Rupee).
- Includes ₹31,463 billion (US \$ 6,699 million) reflecting the purchase of 200 metric tonnes of gold from IMF on November 3, 2009.
- Includes SDRs 3,082.3 million allocated under general allocation and SDRs 214.6 million allocated under special allocation by the IMF done on August 29, 2009 & September 9, 2009 respectively.
- Totals may not tally due to rounding off

Source : Economic Survey, 2015-16.

Table 4.5B
Foreign Exchange Reserves and Use of the IMF Credit

(In US\$ million)

End of Month	SDRs	Gold	Foreign Currency Asset	Total (2+3+4)	Reserve Tranche Position in IMF	Total
1	2	3	4	5	6	7
Mar 1994	108	4,078	15,068	19,254	299	13,841
Mar 1995	7	4,370	20,809	25,186	331	16,350
Mar 1996	82	4,561	17,044	21,687	310	15,054
Mar 1997	2	4,054	22,367	26,423	291	19,272
Mar 1998	1	3,391	25,975	29,367	283	22,200
Mar 1999	8	2,960	29,522	32,490	663	24,413
Mar 2000	4	2,974	35,058	38,036	658	28,728
Mar 2001	2	2,725	39,554	42,281	616	34,034
Mar 2002	10	3,047	51,049	54,106	610	43,876
Mar 2003	4	3,534	71,890	75,428	672	55,394
Mar 2004	2	4,198	1,07,448	1,11,648	1,311	76,298
Mar 2005	5	4,500	1,35,571	1,40,076	1,438	93,666
Mar 2006	3	5,755	1,45,108	1,50,866	756	1,05,231
Mar 2007	2	6,784	1,91,924	1,98,710	469	1,31,890
Mar 2008	18	10,039	2,99,230	3,09,287	436	1,88,339
Mar 2009	1	9,577	2,41,426	3,09,270	981	2,51,985
Mar 2010	5,006	17,986	2,54,685	2,77,677	1,380	2,79,057
Mar 2011	4,569	22,972	2,74,330	3,01,871	2,947	3,04,818
Mar 2012	4,469	27,023	2,60,069	2,91,561	2,836	2,94,397
Mar 2013	4,328	25,692	2,59,726	2,89,745	2,301	2,92,046
Mar 2014	4,464	21,567	2,76,359	3,02,389	1,834	3,04,223
Mar 2015	4,185	19,378	2,95,947	3,19,510	1,139	3,20,649
Apr 2015	4,063	19,336	3,27,153	3,50,552	1,317	3,51,869
May 2015	4,017	19,340	3,27,820	3,51,177	1,302	3,52,479
Jun 2015	4,063	19,074	3,31,547	3,54,684	1,317	3,56,001
Jul 2015	4,029	18,250	3,29,875	3,52,155	1,306	3,53,461
Aug 2015	4,056	18,035	3,28,055	3,50,147	1,291	3,51,438
Sep 2015	4,055	18,152	3,26,767	3,48,975	1,314	3,50,289
Oct 2015	4,036	18,692	3,30,141	3,52,869	1,308	3,54,177
Nov 2015	3,964	17,544	3,27,454	3,48,962	1,285	3,50,247
Dec 2015	4,003	17,240	3,27,840	3,49,083	1,298	3,50,381

- Note:**
1. For compiling figures in US dollars, gold is valued at SDR 35 per troy ounce as in the International Financial Statistics of the IMF upto October 16, 1990. Thereafter gold has been valued at international market price.
 2. Conversion of foreign currency assets and SDR in US dollars is done at exchange rates supplied by the IMF.
 3. Transactions with IMF are converted at respective SDR/\$ rate.
 4. Foreign Currency Assets (FCA) exclude US\$ 250.00 million invested in foreign currency denominated bonds issued by IIFC (UK) since March 20, 2009, exclude US\$ 380.00 million since September 16, 2011, exclude US\$ 550 million since February 27, 2012, exclude US\$ 673 million since March 30, 2012 and US\$ 790 million since July 5, 2012 (as also its equivalent value in Indian Rupee respective months).
 5. Include ₹ 31,463 crore (US\$ 6,699 million) reflecting the purchase of 200 metric tones of gold from IMF on November 3, 2009.
 6. Includes SDRs 3,082.5 million allocated under general allocation and SDRs 214.6 million allocated under special allocation by the IMF done on August 28, 2009 and September 9, 2009, respectively.
 7. Totals may not tally due to rounding off.

Source : Economic Survey, 2015-16

Table 4.6
India's External Debt Outstanding

	(In US \$ million)													
	1991	1999	2000	2006	2007	2008	As at End March			2014PR	2015PR	End-Sep 2015QE		
I. MULTILATERAL	20,900	30,534	31,438	32,620	35,337	39,490	39,538	42,857	48,475	50,452	51,590	53,418	52,426	53,360
A. Government Borrowing	19,887	26,967	27,584	29,996	32,514	36,170	35,724	37,825	42,579	43,686	43,539	44,598	43,048	43,564
i) Concessional	13,377	18,596	19,269	23,731	24,876	26,859	25,080	25,711	26,992	27,221	26,443	27,173	24,679	25,052
a) IDA	13,052	18,301	18,964	23,418	24,548	26,497	24,757	25,380	26,637	26,853	26,071	26,770	24,294	24,651
b) Others	325	295	305	313	328	362	323	331	335	368	372	403	385	401
ii) Non-concessional	6,510	8,371	8,315	6,265	7,638	9,312	10,644	12,114	15,587	16,465	17,096	17,425	18,369	18,512
a) IBRD	6,293	6,062	5,810	4,400	5,015	5,660	5,878	6,397	8,774	8,897	8,912	8,876	9,117	9,094
b) Others	217	2,309	2,505	1,865	2,623	3,652	4,766	5,717	6,813	7,568	8,184	8,549	9,252	9,418
B. Non-Govt. Borrowing	1,013	3,567	3,854	2,624	2,823	3,319	3,814	5,032	5,896	6,766	8,051	8,820	9,378	9,796
i) Concessional	0	0	0	0	0	0	0	0	0	0	0	0	0	101
ii) Non-concessional	1,013	3,567	3,854	2,624	2,823	3,319	3,814	5,032	5,896	6,766	8,051	8,820	9,378	9,695
a) Public Sector	157	2,523	2,793	1,908	2,136	2,589	2,807	3,305	3,536	3,808	4,324	4,669	5,011	5,183
i) IBRD	157	1,495	1,589	1,030	1,043	1,173	1,395	1,893	2,057	2,177	2,355	2,394	2,503	2,562
ii) Others	0	1,028	1,204	878	1,093	1,416	1,412	1,412	1,479	1,631	1,969	2,275	2,508	2,621
b) Financial Institutions	657	641	710	589	554	587	730	1,193	1,681	2,017	2,650	3,139	3,492	3,737
i) IBRD	451	256	249	141	150	150	146	298	425	531	549	635	592	716
ii) Others	206	392	481	448	404	404	584	895	1,256	1,486	2,101	2,504	2,900	3,021
c) Private Sector	199	403	351	127	133	133	277	534	679	941	1,077	1,012	875	775
i) IBRD	171	309	269	0	0	0	0	0	0	0	0	0	0	0
ii) Others	28	94	82	127	133	133	277	534	679	941	1,077	1,012	875	775
II. BILATERAL	14,168	17,499	18,175	15,761	16,065	19,708	20,613	22,593	25,712	26,884	25,158	24,677	21,703	21,335
A. Government borrowing	11,936	13,447	13,966	12,239	12,344	14,853	14,655	15,860	17,988	17,988	16,259	16,099	14,121	14,183
i) Concessional	11,936	13,286	13,613	12,211	12,344	14,853	14,655	15,860	17,988	17,987	16,259	16,099	14,121	14,183
ii) Non-concessional	0	161	553	28	0	0	0	0	0	0	0	0	0	0
B. Non-Govt. borrowing	2,232	3,971	4,252	3,522	3,721	4,855	5,958	6,733	7,724	8,897	8,899	8,578	7,582	7,152
i) Concessional	266	645	922	1,558	396	435	641	702	918	1,501	1,558	1,714	1,610	1,582
a) Public Sector	0	124	341	1,185	285	307	227	248	363	974	1,093	1,290	1,205	1,194
b) Financial Institutions	266	521	581	373	111	128	414	454	555	527	465	424	405	388
c) Private Sector	0	0	0	0	0	0	0	0	0	0	0	0	0	0
ii) Non-concessional	1,966	3,407	3,287	1,964	3,325	4,420	5,317	6,031	6,806	7,396	7,341	6,864	5,972	5,570
a) Public Sector	1,530	1,224	1,089	813	1,702	2,525	2,959	3,072	3,087	2,781	2,397	2,223	1,846	1,737
b) Financial Institutions	273	1,028	952	535	878	994	846	761	840	762	776	724	531	501
c) Private Sector	163	1,155	1,246	616	745	961	1,512	2,198	2,879	3,853	4,168	3,917	3,595	3,332

(Contd...)

Table 4.6 (Continued)
India's External Debt Outstanding

	As at End March											End Sept.		
	1991	1999	2000	2006	2007	2008	2009	2010	2011	2012	2013	2014PR	2015PR	2015QE
III. IMF*	2,623	287	26	981	1,029	1,120	1,018	6,041	6,308	6,163	5,964	6,149	5,488	5,584
IV. EXPORT CREDIT	4,301	6,789	6,780	5,420	7,165	10,328	14,481	16,841	18,647	18,990	17,760	15,483	12,608	11,591
a) Buyer's credit	1,154	4,265	4,297	3,607	5,417	8,287	12,572	14,811	16,437	16,790	15,567	13,288	10,547	9,446
b) Suppliers' credit	483	1,303	1,280	751	675	750	635	651	646	636	779	795	833	912
c) Export credit component of bilateral credit	719	1,155	1,184	1,062	1,073	1,291	1,274	1,379	1,564	1,564	1,414	1,400	1,288	1,233
d) Export credit for defence purchases	1,945	66	19	0	0	0	0	0	0	0	0	0	0	0
V. COMM. BORROWINGS	10,209	20,978	19,943	26,452	41,443	62,334	62,454	70,726	100,476	120,136	140,125	149,311	180,777	182,248
a) Commercial bank loans ^b	6,831	10,094	10,094	16,479	24,577	40,159	43,166	44,832	58,643	72,946	83,555	96,884	101,932	100,325
b) Securitised borrowings ^c	3,022	9,073	9,073	9,217	15,603	20,668	17,914	25,075	41,100	46,686	56,274	52,148	78,469	81,565
c) Loans/secritized borrowings etc. with multilateral/bilateral guarantee + IFC(W)	356	808	750	756	1,263	1,507	1,374	819	733	504	296	27	376	358
d) Self-Liquidating Loans	0	55	26	0	0	0	0	0	0	0	0	0	0	0
VI. NRI Deposits^d (Above one year maturity)	10,209	11,794	13,559	36,282	41,240	43,672	41,554	47,890	51,682	58,608	70,822	103,845	115,163	121,840
VII. RUPEE DEBT^e	12,847	4,731	4,406	2,059	1,951	2,017	1,527	1,658	1,601	1,354	1,258	1,468	1,506	1,119
a) Defence	11,645	4,243	3,964	1,819	1,728	1,794	1,365	1,487	1,437	1,216	1,133	1,361	1,407	1,029
b) Civilian	1,202	488	442	240	223	223	162	171	164	138	125	107	99	90
VIII. TOTAL LONG TERM DEBT (to VII)	75,257	92,612	94,327	119,575	144,230	178,669	181,185	208,606	252,901	282,587	312,677	354,351	389,671	397,077
IX. SHORT-TERM DEBT	8,544	4,274	3,936	19,569	28,130	45,738	43,362	32,329	64,990	78,179	96,697	91,678	85,498	86,074
a) NRI deposits (up to one-year maturity) ^f	3,577	2,086	1,372	0	0	0	0	0	0	0	0	0	0	0
b) FC (B&O) Deposits (up to one-year maturity) ^g	167	0	0	0	0	0	0	0	0	0	0	0	0	0
c) Trade-Related Credits (More than 6 Months Upto 6 Months)	4,800	2,188	2,564	19,399	25,979	41,901	39,964	47,473	58,463	65,130	86,787	81,743	81,631	80,444
f) More than 6 Months	2,533	2,188	2,564	8,696	11,971	22,884	23,346	28,003	35,347	39,182	59,021	54,992	53,405	53,238
g) Upto 6 Months	2,267	0	0	10,703	14,008	19,017	16,618	19,470	23,116	25,948	27,766	26,751	28,226	27,206

(Contd...)

Table 4.6 (Continued)
India's External Debt Outstanding

(In US \$ million)

	As at End March											End Sept.				
	1991	1999	2000	2006	2007	2008	2009	2010	2011	2012	2013	2014PR	2015PR	2015QE	2015R	
d) FII Investment in Govt. Treasury Bills and other instruments	0	0	0	140	397	651	2,065	3,357	5,424	9,395	5,455	5,605	1,167	299		
e) Investment in Treasury Bills by foreign central banks other international etc.	0	0	0	0	164	155	105	103	50	64	82	95	114	105		
f) External Debt Liabilities of (1) Central Bank	0	0	0	0	1,590	3,031	1,228	1,396	1,053	3,590	4,373	4,235	2,586	5,226		
(2) Commercial Bank	0	0	0	0	501	1,115	764	695	155	170	181	148	150	168		
X. GRAND TOTAL (VIII+IX)	83,801	96,886	98,263	139,114	172,360	224,407	224,547	260,935	317,891	360,766	409,484	446,029	475,169	483,151		
Memo Items:																
Concessional Debt*	38,426	37,258	38,210	39,559	39,567	44,164	41,903	43,931	47,499	48,063	45,518	46,454	41,916	42,037		
Concessional Debt to total external Debt (per cent)	45.9	—	—	28.4	23.0	19.7	18.7	16.8	14.9	13.3	11.1	10.4	8.8	8.7		
Short-term debt	8,544	—	—	19,539	28,130	45,738	43,362	52,329	64,990	78,179	96,697	91,678	85,498	86,074		
Short-term debt to total external debt (per cent)	10.2	—	—	14.0	16.3	20.4	19.3	20.1	20.4	21.7	23.6	20.6	18.0	17.8		

Note : QE Quick Estimates

IFC(W) International Finance Corporation, Washington D.C.

FII Foreign Institutional Investors.

a Relates to SDR allocations from March, 2004 onwards.

c Also includes India Development Bonds (IDBs), Resurgent India Bonds (RIBs), India Millennium Deposits (IMDs), also includes Foreign Currency Convertible Bonds (FCCBs) and net investment by 100% FII debt funds. FCCB debt has been adjusted since End-March, 1998 after netting out conversion into equity and redemptions.

e Rupee denominated debt owed to Russia and payable through exports.

f The definition of concessional debt here includes concessional categories under multilateral and bilateral debt and rupee debt under item VII.

NRO Deposits are included under NRI Deposits from the quarter ended June 2005. Supplier's Credits upto 180 days and FII investment in short-term debt instruments are included under short term debt from the quarter ended March 2005. Vostro balances/Nostro overdrafts of commercial banks, balances of foreign central banks/international institutions with RBI and investment in T-bills/securities by foreign central banks/international institutions have been included in external debt from the quarter ended March 2007.

Source: Economic Survey, 2015-16.

Table 4.7 A
World Balance of Payment on Current Account

(In Percent of GDP)

Region	Projections											
	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	2019	
	1	2	3	4	5	6	7	8	9	10	11	12
Advanced economies	-1.2	-0.8	-1.2	-0.1	0.0	-0.1	-0.1	0.4	0.5	0.4	0.4	0.4
United States	-5.8	-4.9	-4.6	-2.6	-3.0	-2.9	-2.7	-2.3	-2.2	-2.6	-2.8	
Euro Area ²	0.5	0.4	-0.7	0.3	0.6	0.8	2.0	2.9	2.9	3.1	3.0	
Japan	3.9	4.9	3.3	2.9	3.7	2.0	1.0	0.7	1.2	1.3	1.5	
Other Advanced Economies ³	1.8	1.4	1.3	1.7	1.6	1.8	1.0	1.6	1.7	1.6	1.8	
Emerging market and Developing Countries	4.9	3.8	3.5	1.4	1.5	1.6	1.4	0.7	0.8	0.6	0.2	
Regional groups												
Commonwealth of Independent States ⁴	7.2	3.8	5.0	2.6	3.4	4.3	2.6	0.7	1.9	1.5	0.9	
Emerging & Developing Asia	5.7	6.6	5.9	3.5	2.5	0.9	0.8	1.1	1.2	1.4	1.6	
Emerging & Developing Europe-6.5	-8.1	-8.2	-3.2	-4.9	-6.4	-4.5	-3.9	-3.6	-3.8	-4.2		
Latin America & the Caribbean	1.5	0.2	-0.9	-0.7	-1.3	-1.4	-1.9	-2.7	-2.7	-2.8	-2.8	
Middle East, North Africa, Afganistan and Pakistan	15.5	12.2	12.8	1.7	6.5	13.1	12.6	9.5	8.0	6.1	2.6	
Middle East & North Africa	17.2	13.6	14.3	2.2	7.1	14.1	13.7	10.3	8.7	6.6	2.9	
Sub-Saharan Africa	4.1	1.4	-0.2	-3.2	-1.0	-1.0	-2.7	-3.6	-3.6	-3.9	-3.6	
Memorandum												
European Union	-0.2	-0.4	-0.9	0.0	0.1	0.5	1.0	1.9	1.9	2.1	2.2	
Analytical Groups												
By source of export earnings												
Fuel	16.3	11.6	12.7	3.7	7.1	11.5	10.4	7.4	6.7	5.4	2.8	
Nonfuel	1.6	1.5	0.6	0.7	0.0	-1.1	-1.1	-1.0	-0.7	-0.7	-0.4	
of which, primary products	-2.0	-2.6	-4.9	-3.3	-1.5	-2.9	-6.4	-6.3	-5.6	-5.4	-4.4	
By external financing source												
Net debtor countries	-1.5	-2.4	-3.9	-1.9	-2.5	-3.2	-3.7	-3.5	-3.3	-3.4	-3.3	
of which, official financing	-3.4	-3.6	-4.7	-2.6	-1.6	-1.1	-2.6	-1.9	-1.9	-2.3	-2.5	
Net debtor countries by debt-servicing experience												
Countries with arrears and/or rescheduling during 2008-2012	-0.8	-1.5	-2.6	-3.0	-2.8	-2.5	-3.7	-3.7	-3.7	-4.4	-4.3	
World¹	0.4	0.5	0.3	0.3	0.5	0.5	0.5	0.5	0.6	0.5	0.3	
Memorandum												
In percent of total world current account transactions	0.7	0.8	0.5	0.6	0.8	0.8	0.8	0.9	1.0	0.8	0.5	
In percent of world GDP	0.4	0.5	0.3	0.3	0.5	0.5	0.5	0.5	0.6	0.5	0.3	

Note: 1 Reflects errors, omissions, and asymmetries in balance of payments statistics on current account, as well as the exclusion of data for international organisations and a limited number of countries. See "Classification of Countries" in the introduction to this Statistical Appendix.
 2 Calculated as the sum of the balance of individual euro-area countries excluding Latvia.
 3 In this table, Other Advanced Economies means advanced economies excluding the United States, Euro Area Countries, and Japan but including Latvia.
 4. Georgia, which is not a member of the Commonwealth of Independent States, is included in this group for reasons of geography and similarity in economic Structure.

Source: World Economic Outlook, April 2014.

Table 4.7 B
External Debt Outstanding in Selected Countries

(In US \$ million)

	2009	2010	2011	2012	2013	2014	2015	2016
East Asia								
China, People's Rep. of	428,648	548,938	694,997	736,986	863,167	1,779,900	1,416,200	—
Hong Kong, China	712,463	879,034	985,042	1,029,853	1,160,364	1,301,216	1,300,314	1,329,266
Korea, Rep. of	345,677	359,757	398,724	408,928	423,505	424,325	396,058	393,736
Mongolia	2,986	5,928	9,627	13,112	18,280	20,951	21,590	23,785
Taipei, China	81,963	101,581	122,258	130,821	170,134	177,945	158,954	172,238
Central Asia								
Armenia	2,967	3,299	3,568	3,739	3,899	3,785	4,316	4,806
Azerbaijan	3,422	3,734	4,841	5,470	6,059	6,478	6,894	6,913
Georgia	3,658	4,219	4,507	10,057	10,542	10,718	11,983	12,927
Kazakhstan	112,867	118,223	125,350	136,918	150,033	157,428	153,697	165,364
Kyrgyz Republic	4,118	4,381	4,872	5,190	5,930	6,371	6,670	6,874
Tajikistan	1,692	1,911	2,093	2,171	2,152	2,098	2,183	2,276
Turkmenistan	485	2,392	2,923	6,365	8,653	8,043	8,354	—
Uzbekistan	4,922	5,804	6,090	6,660	7,500	8,399	10,521	11,413
Southeast Asia								
Bunei Darussalam	—	—	—	—	—	—	—	—
Cambodia	2,854	3,295	3,643	4,274	4,828	5,279	5,648	6,200
Indonesia	172,871	202,413	225,375	252,364	266,109	293,328	310,730	316,968
Lao People's Dem. Rep.	2,694	2,809	2,990	4,262	5,489	6,061	6,495	7,422
Malaysia	67,965	73,641	81,009	196,861	212,279	213,951	194,272	202,564
Myanmar	13,207	10,862	13,506	13,700	10,200	8,800	9,600	9,900
Philippines	54,856	60,048	60,442	79,949	78,489	77,674	77,474	74,763
Singapore	1,263,953	1,343,053	1,415,335	1,521,944	1,683,822	1,771,416	1,778,228	1,743,584
Thailand	75,306	100,561	104,634	130,747	141,933	141,715	131,427	131,362
Viet Nam	27,929	32,501	—	42,158	45,243	—	—	—
South Asia								
Afghanistan, Islamic Rep. of	1,150	1,303	1,242	1,320	1,400	1,330	1,380	1,270
Bangladesh	20,859	20,336	22,086	22,095	22,381	24,388	23,901	25,963
Bhutan	798	887	1,326	1,334	1,607	1,759	1,855	2,316
India	260,935	317,891	360,719	409,374	446,178	475,045	485,614	512,300
Maldives	934	962	913	814	720	744	696	753
Nepal	3,495	3,442	3,658	3,491	3,510	3,617	3,391	3,584
Pakistan	52,331	61,567	66,366	60,268	59,592	65,544	64,609	65,449
Sri Lanka	20,913	24,830	29,387	37,098	39,905	42,914	44,797	47,302
The Pacific								
Cook Islands	—	—	—	38	59	61	73	77
Fiji Islands	430	464	612	523	595	664	593	632
Kiribati	14	18	14	14	14	14	36	45
Marshall Islands, Rep. of	94	106	103	96	98	95	90	91
Micronesia, Fed. States of	85	84	87	88	88	90	81	—
Nauru	—	63	—	—	—	—	—	—
Palau, Rep. of	70	66	63	69	65	71	64	—
Papua New Guinea	1,028	922	979	1,128	1,357	1,150	1,180	1,691
Samoa	208	280	294	383	415	415	462	413
Solomon Islands	134	147	125	110	102	89	88	75
Timor-Leste, Dem. Rep. of	—	—	—	0	6	22	46	153
Tonga	98	116	162	197	204	186	195	171
Tuvalu	11	11	10	8	20	22	18	17
Vanuatu	103	101	111	369	132	149	242	400

Note : — Not available

Source: Asian Development Outlook, 2017.