

FINANCE INDIA

VOL XXXI NO. 3

SEPTEMBER 2017

ISSN 0970 - 3772

ARTICLES

THEORY OF EMPLOYMENT, WEALTH AND EFFICIENT LABOUR MARKET THROUGH NATIONAL LABOUR EXCHANGE (NLX)

*J.D. Agarwal,
Manju Agarwal,
Aman Agarwal &
Yamini Agarwal*

AN ANALYSIS OF VOLATILITY IN SILVER PRICES IN INDIA

*Harsh Purohit &
Nidhi Choudhary*

DEVELOPMENT OF CORPORATE GOVERNANCE AT JOINT-STOCK COMPANIES OF UZBEKISTAN

Akmaljon Valijonov

DETERMINANTS OF FOREIGN DIRECT INVESTMENT (FDI) IN INDIA : AN ANALYSIS

*Madan M. Goel &
Ritu K. Walia*

ENHANCING SHAREHOLDER VALUE THROUGH EFFICIENT WORKING CAPITAL MANAGEMENT : AN EMPIRICAL EVIDENCE FROM INDIA

*P. Saravanan,
S. Narayanasamy,
M. Srikanth &
T.S. Shaw*

PERFORMANCE OF ALL SCHEDULED COMMERCIAL BANKS AT ALL INDIA LEVEL WITH REFERENCE TO MICRO AND SMALL ENTERPRISES SECTOR CREDIT

D. Vennila

IMPACT OF STATE FINANCES ON HUMAN AND INFRASTRUCTURAL DEVELOPMENT : A CASE STUDY OF HARYANA

Manju Dalal

NITI AAYOG'S INDIA - THREE YEAR ACTION AGENDA 2017-18 TO 2019-20 : REVIEW AND ANALYSIS

*J.D. Agarwal &
Aman Agarwal*

ABSTRACTS OF DOCTORAL DISSERTATIONS

SOCIAL BANKING IN PUBLIC SECTOR COMMERCIAL BANKS - A CASE STUDY OF STATE BANK OF HYDERABAD

K. Sridevi

WISDOM LEADERSHIP : AN EMPIRICAL EXPLORATION OF INDIAN WOMEN MANAGERS

Shruti D. Naik

AN EMPIRICAL STUDY ON CORPORATE GOVERNANCE IN INDIAN BANKING SECTOR

Bhavik M. Panchsara

GROWTH, PRODUCTIVITY AND EFFICIENCY OF INDIAN BANKING SECTOR

Parveen Chauhan

BIBLIOGRAPHY : ENERGY FINANCE AND PRICING

BOOK REVIEWS

ANNOTATED LISTINGS

CONTENTS OF CURRENT PERIODICALS

INDEX OF CURRENT PERIODICALS

SEMINARS & CONFERENCES

PLACEMENTS

The quarterly journal of Indian Institute of Finance

Vol. XXXI No. 3 FINANCE INDIA SEPTEMBER 2017 Pages 777 –1150



भारतीय वित्त संस्थान INDIAN INSTITUTE OF FINANCE

45 A, Knowledge Park III, Greater Noida, UP 201308, INDIA

Phone : +91-120-6471004, 2323683-687, 9811971002 ; Website : www.iif.edu

Email : editorial@financeindia.org ; subscribe@financeindia.org ; nl@iif.edu

IIF founded in 1987 as a non-profit autonomous educational institution to promote education & research in Finance, has made distinguished scholarly contributions which have been acclaimed nationally and internationally. **IIF is unique and is the only organisation of its kind in India.**

THE MISSION

- * To be a centre of excellence, a base for scholarship, high quality professional education, research, training & consultancy.
- * To contribute to the process of nation building by developing necessary human resources with highly specialised financial skills and thorough research.
- * To help increase the global competitiveness of Indian Industry and India by providing the international financial perspectives and database.

IIF PHILOSOPHY

- * IIF holds highest respect for law, believes in self regulation and market recognition.
- * To foster a creativity, innovativeness, analytical ability through total personality development, with an appropriate blend of Indian ethos & Western philosophy of management.
- * To foster a sense of hard work, commitment, devotion, discipline and nationalism.
- * To foster management practice through experiential learning with an appropriate blend of theory & practice.
- * To help reap the fruits of first rate education and to meet the challenges of exciting years that lie ahead.

ACHIEVEMENTS & CONTRIBUTIONS

- * IIF has pioneered Business Finance education in India.
- * IIF has contributed through education, research, training, consultancy and publications.
- * IIF has contributed to developing an extensive course curriculum, research base, conducive academic life, excellent linkages and a distinguished team of Faculty.
- * IIF has assisted AICTE, Min. of HRD, GOI and Min. of Finance, GOI in a number of ways
- * IIF has contributed in developing new models, theories and policy prescriptions on contemporary economic and financial issues of relevance.
- * IIF acts as a major think tank in the country. It's news and expert opinions often appear on AIR, TV, national press, research papers and books.
- * IIF has promoted research by instituting the best doctoral thesis award & a scheme for eminent scientists.
- * As of December 4th, 2012, **More than 2 crore 25 lakh (22.5 million) people visited IIF Website from over 238 countries and 1,23,530 cities from all over the world in the last 8 years** (i.e. since November 2004) and have download (free of cost) on an average per month of 18.3 GB research material (on IIF Website Click "LIVE on World Map" Link)

LINKAGES

- * IIF has established linkages with more than 200 leading professionals both from India and abroad including **NOBEL LAUREATES** and from institutions like London School of Economics, London Business School, Harvard University, MIT, Wharton School, University of Chicago, IITs and IIMs. IIF has signed MOUs with many Universities / Institutes abroad, and has developed linkages with trade and industry associations like FICCI, CII, PHDCCI, and over 250 industrial units, banks, financial institutions, World Bank, ADB and over 5000 Government officials, managers from industry including CEOs and politicians.
- * IIF has provided academic support to more than 100 institutions or organisations in India and abroad.
- * IIF has prominent people from academia and industry on its International and Indian Advisory Councils.

RESEARCH & PUBLICATIONS

IIF publications have tremendously contributed to the cause of nation building and quality of education and research.

FINANCE INDIA : IIF is publishing its prestigious *Quarterly Research Journal of Finance* since December 1987. Each issue is of about 400 pages. It has on its editorial board some of the most prominent experts including **NOBEL LAUREATES**.

FI is indexed and abstracted in over 31 institutions known internationally : UGC India [UGC code 1972 & 8198] and by over 150 Universities worldwide; FI placed at **125th SJIF Journal Rank** out of 20,000+ Journals having Impact Factor of 4.27 (2016); Rated **3rd WORLDWIDE** by *American Statistical Association* (Business and Economic Data link) (August 2002); ISI Impact Factor of 1.264 (2016) and ICI Index Factor 73.22 (2015). FI is ranked at *par* with **top international journals**.

EDUCATIONAL PROGRAMMES

IIF Programmes are comprehensive and designed innovatively with curricula at par with *MBA of international standards* based on international experiences and the needs of Indian Industry with an appropriate blend of theory and practice. IIF offers Regular, Distance Learning & Research based programmes.

ACADEMIC INFRASTRUCTURE

World class infrastructure and an internationally well known faculty headed by Dr. J.D. Agarwal, Professor & Chairman - a man with mission and vision. IIF has an excellent library with over 50,000 thoughtfully selected books on various areas of management and over **900 technical journals (over 200 foreign)**. IIF has developed a well equipped computer centre (60 Computers) supported by Pentium IV & II IBM based servers. IIF has airconditioned classrooms, syndicate rooms fitted with OHPs, video, TV and public address systems

RECENT RANKINGS, RATINGS & AWARDS

IIF has been ranked amongst **Top 5% B-Schools at 108th Place** in Asia Region out of 2638+ Universities / Institutions by *CINDOC Spain* (2014), **35th Place in Indian Sub Continent** by *CINDOC-CSIC Spain* (2008) & **40th World Wide** by *American Statistical Association* (2002). In India during 2012, IIF has been rated **A+++ Business School** by *Business India* and **109th B-School** in India by *Business World*. In 2011, IIF was placed at **A3** by *Indian Management, Business Standard*; **A+++ Business School** with 1st Rank in Placement by *Youva Magazine*; **40th B-School** of Excellence by *Competition Success Review*; **78th** by *The Week*; **T3** by *career 360*; **30th** India's Top B-School by *The Pioneer*. IIF has been Awarded with **18th Dewang Mehta B-School Award** for the Best Academic Input (Syllabus) in Finance (Nov. 2010); **Best Institute for Financial Management Studies in India** by *Brands Academy* (2011, 2012).

PLACEMENT & CAREER DEVELOPMENT

A well-established placement division to facilitate and assist it's students in proper placement. *Potential employers are welcome to consider our candidates through campus recruiting service or trained talented people to serve your organisation.* IIF Alumni is holding senior positions in Government and Industry.

MDPs / SEMINARS

IIF conducts MDPs for managers / senior managers to contribute extensively to training in modern finance and its uses. Biweekly seminars from eminent people are organized besides National and International conferences.

ASK FOR

free brochures / subscription to Finance India / details about MDPs & ongoing research or visit www.iif.edu