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Abstract of Research Book

Creating, Building and Sustaining an Institution – A Momentous Journey of Institute of Public Enterprise¹

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Abstract

The book titled, “Creating, Building and Sustaining an Institution - A Momentous Journey of Institute of Public Enterprise” is authored by two distinguished faculty members, Prof. R K Mishra, ONGC Subir Raha Chair Professor on Corporate Governance who is also a Senior Professor and Director, IPE and Prof. Geeta Potaraju, Head, Centre for Governance and Public Policy at the IPE, is a true example of the saying “Institutions are created, led and sustained by visionaries”. The book documented the golden journey of IPE of more than five decades since its inception in 1964 to till date in seven chapters. The authors described the interesting insights of the functioning of the IPE as a think tank for research and capacity building and critically illustrate its contribution towards the overall growth and development of the public sector enterprises in India.

JEL Code : A11; A31; D21; D25; I23; I25; I31; L3

Keywords : Institution Building; Sustaining an Institution; Momentous; Journey; India

I. Introduction

THE BOOK BEGINS with the discussion of four phases of Institute of Public Enterprise (IPE), from the inception of the institution to the current stage. The IPE is not only an institution of educational upliftment but also serves as an agent of societal transformation. The book elaborately documented the journey of IPE starting from the inception of an institution, which is solely dedicated to public enterprises, and further uplifting the organization to fulfill the requirement of the diversified industries and scaling up it to provide solutions for various societal issues and nurturing young minds through management education. The book is compressed into

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level newer accreditations and instilled a culture that transforms as per changing market demand to sustain itself in the future with its efforts.

IV. Conclusion

Overall the book summarizes the overall achievements of the IPE's starting from an institute of state and central level with a total concentration on PEs to becoming a national institute and establishing a name abroad in different research on public enterprises as well other areas of importance. It also presents the IPE's future goal mission and long-term vision. The authors also discuss IPE's striving for different national and world-level newer accreditations and instilled a culture that transforms as per changing market demand to sustain itself in the future with its efforts. Institution Building practices of Higher Educational Institutions are different from the industry practices. Hence, the books highlights the need to focus on Institution building processes and practices which can facilitate the shaping of the institutions of excellence.

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