

Abstract of Doctoral Dissertation

Management and Monitoring of Industrial Sickness : A Study on the Role of ICICI¹

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I. Introduction

INDUSTRIALIZATION IS CONSIDERED a necessary input to make the economy strong and self-reliant. It plays a major role in the economic growth of a developing country like India. Industrialization is a process, which accelerates economic growth; affects structural changes in the economy; particularly in respect of resource utilization, production function, income generation, occupational pattern, population distribution and foreign trade; and includes social change. The process of rapid industrialization in India on scientific line began with the introduction of five-year plans in 1951. Over a period of five decades of planning India made significant progress in various sectors such as agriculture, industry, service, etc. Especially, the industrial economy of India made rapid strides during the last four decades of planning. This is evident from the remarkable widening of the industrial base and considerable diversification of its structure. However, there are certain problems such as underutilization of capacity, poor performance of the public sector enterprises, regional imbalance in industrial development, inadequate development of ancillaries, wrong industrial policies, etc. The industrial sector has been facing all these problems over a considerable period. This has not only brought down the industrial growth rate but also rendered more industrial units sick.

II. The Study: Objectives, Data and Methodology

2.1 Objectives of the Study

The main objective of this study is to examine the role of the ICICI in rehabilitating the sick units. Apart from this, the study also aims to:

- i. Examine the trend of growth of number of sick units and the outstanding credit blocked in them;

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